



Physical Flow of Grant Funds

A fiscal sponsor is a registered nonprofit organization with a 501(c)(3) status with the IRS. The Yosemite/Sequoia Resource Conservation and Development Council in North Fork has been the fiscal sponsor for YWPHI since its first grant was awarded in 2005.

The fiscal sponsor receives all grant funds and pays all grant-related expenses. YWPHI does not receive any grant funds and does not pay any grant-related expenses. The fiscal sponsor reimburses YWPHI only if YWPHI pays for grant-related expenses, which may or may not occur.